



As of 5/10/2021

# FS KKR Capital Corp. II: Dividend history

TYPE	DECLARED	RECORD	EX-DATE	PAYABLE	AMOUNT
U.S Currency	5/10/2021	6/11/2021	6/10/2021	7/2/2021	\$0.55
U.S Currency	3/1/2021	3/17/2021	3/16/2021	4/2/2021	\$0.55
U.S Currency	11/9/2020	12/16/2020	12/15/2020	1/5/2021	\$0.55
U.S Currency	8/10/2020	9/16/2020	9/15/2020	10/1/2020	\$0.55



As of 6/8/2020

# FS KKR Capital Corp. II: Historical pricing

DATE	NAV	DRP <sup>1</sup>	ANNUALIZED DISTRIBUTION AMOUNT <sup>2</sup>	ANNUALIZED DISTRIBUTION RATE <sup>2</sup>
6/8/20	-	\$6.30	\$0.60000	-
4/2/20	\$6.17	\$6.20	\$0.60000	9.72%

- 1 The distribution reinvestment price is subject to change. Prior to the listing of its shares of common stock on the New York Stock Exchange on June 17, 2020, the price at which shares of FS KKR Capital Corp. II's (FSK II's) common stock that were issued under its distribution reinvestment plan was determined by FSK II's board of directors, or a committee thereof, at a price per share that was (i) not less than the net asset value (NAV) per share immediately prior to the payment of the distribution and (ii) not more than 2.5% greater than the NAV per share as of such date.
- 2 The annualized distribution rate shown is expressed as a percentage equal to the projected annualized distribution amount per share (which is calculated by annualizing the regular quarterly cash distribution per share as of the date indicated, without compounding), divided by FSK II's NAV as of the date indicated. The annualized distribution rate and amount shown may be rounded. The payment of future distributions on FSK II's shares of common stock is subject to the discretion of FSK II's board of directors and applicable legal restrictions and, therefore, there can be no assurance as to the amount or timing of any such future distributions. For the three months ended March 31, 2020, 100% of FSK II's distributions were funded through net investment income, on a tax basis. No portion of FSK II's distributions for the three months ended March 31, 2020, was funded through expense reimbursements from FSK II's sponsor. The determination of the tax attributes of FSK II's distributions is made annually at the end of FSK II's fiscal year and a determination made on an interim basis may not be representative of the actual tax attributes of FSK II's distributions for a full year. The actual tax characteristics of distributions to stockholders are reported to stockholders annually of Form 1099-DIV. FSK II's ratio of total operating expenses, together with excise taxes, to average net assets was 8.46% for the year ended December 31, 2019.

**An investment in FSK II involves a high degree of risk and may be considered speculative. Investors are advised to consider the investment objectives, risks, and charges and expenses of FSK II carefully before investing. Investors should read and carefully consider all information found in FSK II's reports filed with the U.S. Securities and Exchange Commission (SEC) before investing. Investors may obtain a copy of these filings free of charge at [www.fsinvestments.com](http://www.fsinvestments.com) or by contacting FS Investments at 201 Rouse Boulevard, Philadelphia, PA 19112 or by phone at 877-628-8575.**

FSK II is closed to new investors.

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As of 12/17/2019

## FSIC II: Historical pricing

DATE	NAV	DRP <sup>1</sup>	ANNUALIZED DISTRIBUTION AMOUNT <sup>2</sup>	ANNUALIZED DISTRIBUTION RATE <sup>2</sup>
12/17/19	\$7.36	-	\$0.75400	10.24%
11/30/19	\$7.59	\$7.70	\$0.75400	9.93%
10/31/19	\$7.59	\$7.70	\$0.75400	9.93%
9/30/19	\$7.59	\$7.75	\$0.75400	9.93%
8/31/19	\$7.84	\$7.95	\$0.75400	9.62%
7/31/19	\$7.84	\$8.00	\$0.75400	9.62%
6/30/19	\$7.84	\$8.00	\$0.75400	9.62%
5/31/19	\$7.89	\$8.00	\$0.75400	9.56%
4/30/19	\$7.89	\$8.05	\$0.75400	9.56%
3/31/19	\$7.89	\$8.05	\$0.75400	9.56%
2/28/19	\$7.86	\$8.05	\$0.75400	9.59%
1/31/19	\$7.86	\$8.05	\$0.75400	9.59%
12/31/18	\$7.86	\$8.05	\$0.75400	9.59%
11/30/18	\$8.23	\$8.30	\$0.75400	9.16%
10/31/18	\$8.23	\$8.30	\$0.75400	9.16%
9/30/18	\$8.23	\$8.30	\$0.75400	9.16%
8/31/18	\$8.31	\$8.50	\$0.75400	9.07%
7/31/18	\$8.31	\$8.50	\$0.75400	9.07%
6/30/18	\$8.31	\$8.50	\$0.75400	9.07%
5/31/18	\$8.40	\$8.60	\$0.75400	8.98%
4/30/18	\$8.40	\$8.60	\$0.75400	8.98%
3/31/18	\$8.40	\$8.60	\$0.75400	8.98%
2/28/18	\$8.73	\$8.80	\$0.75400	8.64%
1/31/18	\$8.73	\$8.80	\$0.75400	8.64%
12/31/17	\$8.73	\$8.80	\$0.75400	8.64%
11/30/17	\$8.96	\$9.05	\$0.75400	8.42%
10/31/17	\$8.96	\$9.05	\$0.75400	8.42%
9/30/17	\$8.96	\$9.05	\$0.75400	8.42%
8/31/17	\$8.96	\$9.05	\$0.75400	8.42%
7/31/17	\$8.96	\$9.10	\$0.75400	8.42%
6/30/17	\$8.96	\$9.10	\$0.75400	8.42%
5/31/17	\$9.05	\$9.10	\$0.75400	8.33%
4/30/17	\$9.05	\$9.10	\$0.75400	8.33%
3/31/17	\$9.05	\$9.10	\$0.75400	8.33%
2/28/17	\$8.90	\$9.00	\$0.75400	8.47%
1/31/17	\$8.90	\$8.95	\$0.75400	8.47%
12/31/16	\$8.90	\$8.95	\$0.75400	8.47%
11/30/16	\$8.80	\$8.85	\$0.75400	8.57%
10/31/16	\$8.80	\$8.85	\$0.75400	8.57%
9/30/16	\$8.80	\$8.85	\$0.75400	8.57%
8/31/16	\$8.50	\$8.65	\$0.75400	8.87%
7/31/16	\$8.50	\$8.55	\$0.75400	8.87%

DATE	NAV	DRP <sup>1</sup>	ANNUALIZED DISTRIBUTION AMOUNT <sup>2</sup>	ANNUALIZED DISTRIBUTION RATE <sup>2</sup>
6/30/16	\$8.50	\$8.55	\$0.75400	8.87%
5/31/16	\$8.15	\$8.45	\$0.75400	9.25%
4/30/16	\$8.15	\$8.30	\$0.75400	9.25%
3/31/16	\$8.15	\$8.30	\$0.75400	9.25%
2/29/16	\$8.37	\$8.30	\$0.75400	9.01%
1/31/16	\$8.37	\$8.40	\$0.75400	9.01%
12/31/15	\$8.37	\$8.55	\$0.75400	9.01%
11/30/15	\$8.92	\$8.90	\$0.75400	8.45%
10/31/15	\$8.92	\$9.10	\$0.75400	8.45%
9/30/15	\$8.92	\$9.10	\$0.75400	8.45%
8/31/15	\$9.30	\$9.30	\$0.75400	8.11%
7/31/15	\$9.30	\$9.30	\$0.75400	8.11%
6/30/15	\$9.30	\$9.45	\$0.75400	8.11%
5/31/15	\$9.31	\$9.45	\$0.75400	8.10%
4/30/15	\$9.31	\$9.45	\$0.75400	8.10%
3/31/15	\$9.31	\$9.45	\$0.75400	8.10%
2/28/15	\$9.30	\$9.45	\$0.75400	8.11%
1/31/15	\$9.30	\$9.45	\$0.75400	8.11%
12/31/14	\$9.30	\$9.50	\$0.73950	7.95%
11/30/14	\$9.56	\$9.64	\$0.73950	7.74%
10/31/14	\$9.56	\$9.64	\$0.73950	7.74%
9/30/14	\$9.56	\$9.64	\$0.73950	7.74%
8/31/14	\$9.58	\$9.64	\$0.73950	7.72%
7/31/14	\$9.58	\$9.64	\$0.73950	7.72%
6/30/14	\$9.58	\$9.64	\$0.73950	7.72%
5/31/14	\$9.49	\$9.54	\$0.73950	7.79%
4/30/14	\$9.49	\$9.54	\$0.73950	7.79%
3/31/14	\$9.49	\$9.54	\$0.73950	7.79%
2/28/14	\$9.39	\$9.50	\$0.73950	7.88%
1/31/14	\$9.39	\$9.45	\$0.73950	7.88%
12/31/13	\$9.39	\$9.45	\$0.76215	8.12%
11/30/13	\$9.35	\$9.45	\$0.76215	8.15%
10/31/13	\$9.35	\$9.45	\$0.76215	8.15%
9/30/13	\$9.35	\$9.45	\$0.76215	8.15%
8/31/13	\$9.26	\$9.45	\$0.76215	8.23%
7/31/13	\$9.26	\$9.45	\$0.76215	8.23%
6/30/13	\$9.26	\$9.45	\$0.76215	8.23%
5/31/13	\$9.34	\$9.45	\$0.76215	8.16%
4/30/13	\$9.34	\$9.41	\$0.76215	8.16%
3/31/13	\$9.34	\$9.36	\$0.76215	8.16%
2/28/13	\$9.16	\$9.32	\$0.76215	8.32%
1/31/13	\$9.16	\$9.27	\$0.76215	8.32%
12/31/12	\$9.16	\$9.69	\$0.39467	8.03%
11/30/12	\$9.00	\$9.60	\$0.39467	8.14%
10/31/12	\$9.00	\$9.60	\$0.39467	8.14%
9/30/12	\$9.00	\$9.55	\$0.39467	8.08%
8/31/12	\$8.96	\$9.50	\$0.39467	8.09%
7/31/12	\$8.96	\$9.50	\$0.39467	8.09%
6/30/12	\$8.96	\$9.50	\$0.39467	4.05%

1 The distribution reinvestment price is subject to change. Prior to the listing of its common shares on the New York Stock Exchange on June 17, 2020, price at which shares of FSIC II's common stock that were issued under its distribution reinvestment plan was determined by FSIC II's board of directors, or a committee thereof, at a price per share that was (i) not less than the net asset value (NAV) per share immediately prior to the payment of the distribution and (ii) not more than 2.5% greater than the NAV per share as of such date.

DATE	NAV	DRP <sup>1</sup>	ANNUALIZED DISTRIBUTION AMOUNT <sup>2</sup>	ANNUALIZED DISTRIBUTION RATE <sup>2</sup>
2	<p>The annualized distribution rate shown is expressed as a percentage equal to the projected annualized distribution amount per share (which is calculated by annualizing the regular monthly cash distribution per share as of the date indicated, without compounding), divided by FSIC II's NAV per share as of the date indicated. The annualized distribution rate shown may be rounded. The payment of future distributions on FSIC II's shares of common stock is subject to the discretion of FSIC II's board of directors and applicable legal restrictions and, therefore, there can be no assurance as to the amount or timing of any such future distributions. For the three months ended September 30, 2019, 100% of FSIC II's distributions were funded through net investment income, on a tax basis. No portion of FSIC II's distributions during the three months ended September 30, 2019, was funded through expense reimbursements from FSIC II's sponsor. The determination of the tax attributes of FSIC II's distributions is made annually at the end of FSIC II's fiscal year, and a determination made on an interim basis may not be representative of the actual tax attributes of FSIC II's distributions for a full year. The actual tax characteristics of distributions to stockholders are reported to stockholders annually on Form 1099-DIV. FSIC II's total expenses as a percentage of average net assets attributable to common stock was 8.12% for the year ended December 31, 2018.</p>			

**An investment in FSIC II involves a high degree of risk and may be considered speculative. Investors are advised to consider the investment objectives, risks, and charges and expenses of FSIC II carefully before investing. Investors should read and carefully consider all information found in FSIC II's reports filed with the U.S. Securities and Exchange Commission (SEC) before investing. Investors may obtain a copy of these filings free of charge at [www.fsinvestments.com](http://www.fsinvestments.com) or by contacting FS Investments at 201 Rouse Boulevard, Philadelphia, PA 19112 or by phone at 877-628-8575.**

FSIC II is closed to new investors.

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FS-IC2-HISTPRICE-100



As of 12/17/2019

## FSIC III: Historical pricing

DATE	NAV	DRP <sup>1</sup>	ANNUALIZED DISTRIBUTION AMOUNT <sup>2</sup>	ANNUALIZED DISTRIBUTION RATE <sup>2</sup>
12/17/19	\$7.22	-	\$0.69997	9.69%
11/30/19	\$7.42	\$7.50	\$0.69997	9.43%
10/31/19	\$7.42	\$7.55	\$0.69997	9.43%
9/30/19	\$7.42	\$7.55	\$0.69997	9.43%
8/31/19	\$7.56	\$7.65	\$0.69997	9.26%
7/31/19	\$7.56	\$7.70	\$0.69997	9.26%
6/30/19	\$7.56	\$7.70	\$0.69997	9.26%
5/31/19	\$7.62	\$7.70	\$0.69997	9.19%
4/30/19	\$7.62	\$7.75	\$0.69997	9.19%
3/31/19	\$7.62	\$7.75	\$0.69997	9.19%
2/29/19	\$7.60	\$7.75	\$0.69997	9.21%
1/31/19	\$7.60	\$7.75	\$0.69997	9.21%
12/31/18	\$7.60	\$7.75	\$0.69997	9.21%
11/30/18	\$7.95	\$8.00	\$0.69997	8.80%
10/31/18	\$7.95	\$8.00	\$0.69997	8.80%
9/30/18	\$7.95	\$8.00	\$0.69997	8.80%
8/31/18	\$8.02	\$8.20	\$0.69997	8.73%
7/31/18	\$8.02	\$8.20	\$0.69997	8.73%
6/30/18	\$8.02	\$8.20	\$0.69997	8.73%
5/31/18	\$8.07	\$8.25	\$0.69997	8.67%
4/30/18	\$8.07	\$8.25	\$0.69997	8.67%
3/31/18	\$8.07	\$8.25	\$0.69997	8.67%
2/28/18	\$8.22	\$8.35	\$0.69997	8.52%
1/31/18	\$8.22	\$8.35	\$0.69997	8.52%
12/31/17	\$8.22	\$8.35	\$0.69997	8.52%
11/30/17	\$8.50	\$8.64	\$0.69997	8.23%
10/31/17	\$8.50	\$8.64	\$0.69997	8.23%
9/30/17	\$8.50	\$8.64	\$0.69997	8.23%
8/31/17	\$8.54	\$8.64	\$0.69997	8.20%
7/31/17	\$8.54	\$8.64	\$0.69997	8.20%
6/30/17	\$8.54	\$8.64	\$0.69997	8.20%
5/31/17	\$8.57	\$8.64	\$0.69997	8.17%
4/30/17	\$8.57	\$8.64	\$0.69997	8.17%
3/31/17	\$8.57	\$8.64	\$0.69997	8.17%
2/28/17	\$8.53	\$8.64	\$0.69997	8.21%
1/31/17	\$8.53	\$8.60	\$0.69997	8.21%
12/31/16	\$8.53	\$8.55	\$0.69997	8.21%
11/30/16	\$8.47	\$8.55	\$0.69997	8.26%
10/31/16	\$8.47	\$8.55	\$0.69997	8.26%
9/30/16	\$8.47	\$8.42	\$0.69997	8.26%
8/31/16	\$8.16	\$8.33	\$0.69997	8.58%
7/31/16	\$8.16	\$8.24	\$0.69997	8.58%

DATE	NAV	DRP <sup>1</sup>	ANNUALIZED DISTRIBUTION AMOUNT <sup>2</sup>	ANNUALIZED DISTRIBUTION RATE <sup>2</sup>
6/30/16	\$8.16	\$8.10	\$0.69997	8.58%
5/31/16	\$7.79	\$8.06	\$0.69997	8.99%
4/30/16	\$7.79	\$7.97	\$0.69997	8.99%
3/31/16	\$7.79	\$7.88	\$0.69997	8.99%
2/29/16	\$7.85	\$7.88	\$0.69997	8.92%
1/31/16	\$7.85	\$7.97	\$0.69997	8.92%
12/31/15	\$7.85	\$8.15	\$0.69997	8.92%
11/30/15	\$8.27	\$8.42	\$0.69997	8.46%
10/31/15	\$8.27	\$8.55	\$0.69997	8.46%
9/30/15	\$8.27	\$8.64	\$0.69997	8.46%
8/31/15	\$8.78	\$8.78	\$0.69997	7.97%
7/31/15	\$8.78	\$8.96	\$0.69997	7.97%
6/30/15	\$8.78	\$8.96	\$0.69997	7.97%
5/31/15	\$8.76	\$8.96	\$0.69997	7.99%
4/30/15	\$8.76	\$8.96	\$0.69997	7.99%
3/31/15	\$8.76	\$8.96	\$0.69997	7.99%
2/28/15	\$8.63	\$8.96	\$0.69997	8.11%
1/31/15	\$8.63	\$8.87	\$0.69997	8.11%
12/31/14	\$8.63	\$9.36	\$0.52490	6.08%
11/30/14	\$8.85	\$9.50	\$0.52490	5.93%
10/31/14	\$8.85	\$9.50	\$0.52490	5.93%
9/30/14	\$8.85	\$9.50	\$0.52490	5.93%
8/31/14	\$8.92	\$9.50	\$0.52490	5.88%
7/31/14	\$8.92	\$9.50	\$0.52490	5.88%
6/30/14	\$8.92	\$9.50	\$0.52490	5.88%
5/31/14	\$9.00	\$9.50	\$0.52490	5.83%
4/30/14	\$9.00	\$9.50	\$0.52490	5.83%

- 1 The distribution reinvestment price is subject to change. The price at which shares of FSIC III's common stock that were issued under its distribution reinvestment plan was determined by FSIC III's board of directors, or a committee thereof, at a price per share that was (i) not less than the net asset value (NAV) per share immediately prior to the payment of the distribution and (ii) not more than 2.5% greater than the NAV per share as of such date.
- 2 The annualized distribution rate shown is expressed as a percentage equal to the projected annualized distribution amount per share (which is calculated by annualizing the regular monthly cash distribution per share as of the date indicated, without compounding), divided by FSIC III's NAV per share as of the date indicated. The annualized distribution rate and amount shown may be rounded. The payment of future distributions on FSIC III's shares of common stock is subject to the discretion of FSIC III's board of directors and applicable legal restrictions and, therefore, there can be no assurance as to the amount or timing of any such future distributions. For the three months ended September 30, 2019, 100% of FSIC III's distributions were funded through net investment income on a tax basis. No portion of FSIC III's distributions for the three months ended September 30, 2019, was funded through expense reimbursements from FSIC III's sponsor. The determination of the tax attributes of FSIC III's distributions is made annually at the end of FSIC III's fiscal year, and a determination made on an interim basis may not be representative of the actual tax attributes of FSIC III's distributions for a full year. The actual tax characteristics of distributions to stockholders are reported to stockholders annually on Form 1099-DIV. FSIC III's total operating expenses and excise taxes as a percentage of average net assets was 7.38% for the year ended December 31, 2018.

**An investment in FSIC III involves a high degree of risk and may be considered speculative. Investors are advised to consider the investment objectives, risks, and charges and expenses of FSIC III carefully before investing. Investors should read and carefully consider all information found in FSIC III's reports filed with the U.S. Securities and Exchange Commission (SEC) before investing. Investors may obtain a copy of these filings free of charge at [www.fsinvestments.com](http://www.fsinvestments.com) or by contacting FS Investments at 201 Rouse Boulevard, Philadelphia, PA 19112 or by phone at 877-628-8575.**

FSIC III is closed to new investors.

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As of 12/17/2019

## FSIC IV: Historical pricing

DATE	NAV	DRP <sup>1</sup>	ANNUALIZED DISTRIBUTION AMOUNT <sup>2</sup>	ANNUALIZED DISTRIBUTION RATE <sup>2</sup>
12/17/19 <sup>3</sup>	\$10.03	-	\$0.71640	7.14%
11/30/19	\$10.54	\$10.65	\$0.71591	6.79%
10/31/19	\$10.54	\$10.70	\$0.70217	6.66%
9/30/19	\$10.54	\$10.80	\$0.71465	6.78%
8/31/19	\$10.71	\$10.80	\$0.71128	6.64%
7/31/19	\$10.71	\$10.80	\$0.71725	6.64%
6/30/19	\$10.71	\$10.80	\$0.71725	6.64%
5/31/19	\$10.69	\$10.80	\$0.71237	6.62%
4/30/19	\$10.69	\$10.75	\$0.71237	6.60%
3/31/19	\$10.69	\$10.75	\$0.71237	6.60%
2/28/19	\$10.51	\$10.75	\$0.71237	6.78%
1/31/19	\$10.51	\$10.75	\$0.69667	6.78%
12/31/18	\$10.51	\$10.75	\$0.68283	6.78%
11/30/18	\$10.98	\$11.00	\$0.70614	6.43%
10/31/18	\$10.98	\$11.15	\$0.69589	6.34%
9/30/18	\$10.98	\$11.15	\$0.71227	6.49%
8/31/18	\$10.97	\$11.15	\$0.70156	6.40%
7/31/18	\$10.97	\$11.15	\$0.69758	6.36%
6/30/18	\$10.97	\$11.15	\$0.68123	6.21%
5/31/18	\$11.02	\$11.15	\$0.69209	6.28%
4/30/18	\$11.02	\$11.15	\$0.70194	6.37%
3/31/18	\$11.02	\$11.15	\$0.70194	6.37%
2/28/18	\$11.12	\$11.15	\$0.70865	6.37%
1/31/18	\$11.12	\$11.15	\$0.68366	6.15%
12/31/17	\$11.12	\$11.15	\$0.69982	6.29%
11/30/17	\$11.14	\$11.15	\$0.69954	6.28%
10/31/17	\$11.14	\$11.15	\$0.69942	6.28%
9/30/17	\$11.14	\$11.15	\$0.69924	6.28%
8/31/17	\$11.07	\$11.15	\$0.69898	6.31%
7/31/17	\$11.07	\$11.15	\$0.69878	6.31%
6/30/17	\$11.07	\$11.15	\$0.70309	6.35%
5/31/17	\$11.08	\$11.15	\$0.70309	6.35%
4/30/17	\$11.08	\$11.11	\$0.70222	6.34%
3/31/17	\$11.08	\$11.06	\$0.69961	6.31%
2/28/17	\$10.96	\$11.06	\$0.69961	6.38%
1/31/17	\$10.96	\$11.06	\$0.66602	6.08%
12/31/16	\$10.96	\$10.95	\$0.66602	6.08%
11/30/16	\$10.82	\$10.90	\$0.66602	6.16%
10/31/16	\$10.82	\$10.90	\$0.66602	6.16%
9/30/16	\$10.82	\$10.86	\$0.64808	5.99%
8/31/16	\$10.53	\$10.76	\$0.64808	6.15%
7/31/16	\$10.53	\$10.76	\$0.64808	6.15%



DATE	NAV	DRP <sup>1</sup>	ANNUALIZED DISTRIBUTION AMOUNT <sup>2</sup>	ANNUALIZED DISTRIBUTION RATE <sup>2</sup>
6/30/16	\$10.53	\$10.71	\$0.64808	6.15%
5/31/16	\$10.51	\$10.66	\$0.64808	6.17%
4/30/16	\$10.51	\$10.61	\$0.64808	6.17%
3/31/16	\$10.51	\$10.56	\$0.64808	6.17%
2/29/16	\$10.00	\$10.37	\$0.64808	6.48%
1/31/16	\$10.00	\$10.37	\$0.64808	6.48%

- 1 The distribution reinvestment price is subject to change. The price at which shares of FSIC IV's common stock that were issued under its distribution reinvestment plan was determined by FSIC IV's board of directors, or a committee thereof, at a price per share that was (i) not less than the net asset value (NAV) per share immediately prior to the payment of the distribution and (ii) not more than 2.5% greater than the NAV per share as of such date.
- 2 The annualized distribution rate shown is expressed as a percentage equal to the projected annualized net distribution amount per share (which is calculated by annualizing the regular monthly cash distribution per share as of the date indicated, without compounding), divided by FSIC IV's NAV as of the date indicated. The annualized distribution rate and amount shown are net of the 1.00% annual distribution fee and may be rounded. The payment of future distributions on FSIC IV's shares of common stock is subject to the discretion of FSIC IV's board of directors and applicable legal restrictions and, therefore, there can be no assurance as to the amount or timing of any such future distributions. For the 12 months ended September 30, 2019, 100% of FSIC IV's distributions were funded through net investment income (prior to expense reimbursement), on a tax basis. No portion of FSIC IV's distributions for the 12 months ended September 30, 2019, was funded through expense reimbursements from FSIC IV's sponsor. The determination of the tax attributes of FSIC IV's distributions is made annually at the end of FSIC IV's fiscal year and a determination made on an interim basis may not be representative of the actual tax attributes of FSIC IV's distributions for a full year. The actual tax characteristics of distributions to stockholders are reported to stockholders annually of Form 1099-DIV. FSIC IV's ratio of total operating expenses, together with excise taxes, to average net assets was 3.80% for the year ended December 31, 2018.
- 3 A special cash distribution in the amount of \$0.26 per share was also paid on December 17, 2019.

**An investment in FSIC IV involves a high degree of risk and may be considered speculative. Investors are advised to consider the investment objectives, risks, and charges and expenses of FSIC IV carefully before investing. Investors should read and carefully consider all information found in FSIC IV's reports filed with the U.S. Securities and Exchange Commission (SEC) before investing. Investors may obtain a copy of these filings free of charge at [www.fsinvestments.com](http://www.fsinvestments.com) or by contacting FS Investments at 201 Rouse Boulevard, Philadelphia, PA 19112 or by phone at 877-628-8575.**

FSIC IV is closed to new investors.

FS Investment Solutions, LLC | 201 Rouse Boulevard, Philadelphia, PA 19112 | 877-628-8575 | [www.fsinvestmentsolutions.com](http://www.fsinvestmentsolutions.com) | Member FINRA/SIPC