

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name FS KKR Capital Corp. II		2 Issuer's employer identification number (EIN) 80-0741103	
3 Name of contact for additional information Client Relations	4 Telephone No. of contact 877-628-8575	5 Email address of contact service@fsinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 201 Rouse Boulevard		7 City, town, or post office, state, and ZIP code of contact Philadelphia, PA 19112	
8 Date of action June 16, 2021		9 Classification and description Common Stock - Regulated Investment Company	
10 CUSIP number 35952V303	11 Serial number(s)	12 Ticker symbol FSKR	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On June 16, 2021, FS KKR Capital Corp. ("FSK") completed its previously announced merger with FS KKR Capital Corp. II ("FSKR") pursuant to that certain Agreement and Plan of Merger (the "Merger Agreement"), dated as of November 23, 2020, by and among FSK, FSKR, Rocky Merger Sub, Inc. a wholly-owned subsidiary of FSK ("Merger Sub").

Pursuant to the Merger Agreement, Merger Sub was first merged with and into FSKR ("First Merger"), and, immediately following the First Merger, FSKR was then merged with and into FSK, with FSK as the surviving company (together with the First Merger, the "Merger").

In the Merger, each share of FSKR common stock issued and outstanding immediately prior to the effective time of the First Merger was converted into 0.9498 shares of FSK common stock.

Please see page 3 for additional information.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► A shareholder's aggregate basis in the shares of FSK received in exchange for a shareholder's shares in FSKR will be the same as the shareholder's aggregate basis in the shares of FSKR which were held immediately prior to the merger. Each outstanding share of FSKR common stock was converted into the right to receive 0.9498 shares of FSK common stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► There was no change in aggregate basis as a result of the above organizational action.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
Internal Revenue Code sections 368(a), 368(b), 358(a), and 354(a).

18 Can any resulting loss be recognized? ► No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
The merger, a tax-free reorganization described above, is reportable in tax year 2021.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ► 7/14/2021

Print your name ► William Goebel

Title ► Chief Accounting Officer

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Form 8937**FS KKR Capital Corp. II (FSKR) merger into FS KKR Capital Corp. (FSK)**

On June 16, 2021, FSK completed its previously announced merger with FSKR, pursuant to that certain Agreement and Plan of Merger (the “Merger Agreement”), dated as of November 23, 2020, by and among FSK, FSKR, Rocky Merger Sub, Inc., a Delaware corporation and wholly owned subsidiary of FSK (“Merger Sub”), and the Advisor.

Pursuant to the Merger Agreement, Merger Sub was first merged with and into FSKR, with FSKR continuing as the surviving company (the “First Merger”), and, immediately following the First Merger, FSKR was then merged with and into FSK, with FSK as the surviving company (together with the First Merger, the “Merger”).

In the Merger, each share of FSKR common stock issued and outstanding immediately prior to the effective time of the First Merger was converted into 0.9498 shares of FSK common stock. The exchange ratio was determined based on the net asset value per share of FSKR common stock, divided by the net asset value per share of FSK common stock (determined, in each case, no earlier than 48 hours (excluding Sundays and holidays) prior to the closing date of the Merger). As a result of the Merger, FSK issued an aggregate of approximately 161,374,027 shares of FSK common stock to former FSKR stockholders. As part of the closing of the Merger, FSK will not be paying cash in lieu of fractional shares.

The foregoing description of the Merger and the Merger Agreement does not purport to be complete and is qualified in its entirety by reference to the Merger Agreement, a copy of which was filed by FSK as Exhibit 2.1 to its Current Report on Form 8-K filed on November 24, 2020.

CUSIPs

FS KKR Capital Corp. II: 35952V303

FS KKR Capital Corp. 302635206