

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name FS KKR Capital Corp. II		2 Issuer's employer identification number (EIN) 80-0741103	
3 Name of contact for additional information Client Relations	4 Telephone No. of contact 877.628.8575	5 Email address of contact service@fsinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 201 Rouse Boulevard		7 City, town, or post office, state, and ZIP code of contact Philadelphia, PA 19112	
8 Date of action April 2, 2021 and July 2, 2021		9 Classification and description Common Stock	
10 CUSIP number 35952V303	11 Serial number(s)	12 Ticker symbol FSKR	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

For its 2021 tax year, FS KKR Capital Corp. II ("FSKR"), paid cash distributions to its common shareholders. Of the total cash distributions paid, 26.31% of each of the April 2, 2021 and July 2, 2021 distributions exceeded FSKR's current and accumulated earnings and profits.

FSKR merged with and into FS KKR Capital Corp. ("FSK") on June 16, 2021, resulting in FSKR having a short tax year of January 1, 2021 through June 16, 2021.

FSKR issued Form 1099-DIV to investors, as appropriate, and provided Form 1099-DIV information to brokers who provide Form 1099-DIV to account holders.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

Of the total cash distributions paid on April 2, 2021 and July 2, 2021, 26.31% of the amounts paid reduced the basis of your shares in FSKR and your resulting shares in FSK if you received FSK shares in the merger. Please refer to the Form 8937 describing the impacts of the merger.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

FSKR's earnings and profits were calculated under the provisions of Internal Revenue Code ("IRC") Section 312 and the Regulations thereunder. Amounts distributed in excess of earnings and profits reduce the shareholder's basis in its shares to the extent of basis.

Part II Organizational Action (continued)

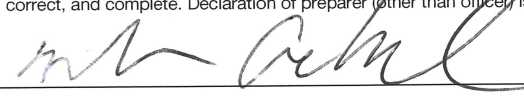
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC Sections 301(c), 312, and 316.

18 Can any resulting loss be recognized? ▶
No loss is recognized by the shareholders at the time the non-taxable return of capital distribution was received. The shareholder's cost basis should be adjusted to reflect the return of capital distribution which may affect gain or loss recognized by the shareholder on subsequent disposition of shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ 

Date ▶ 02/09/2022

Print your name ▶ William Goebel

Title ▶ Chief Accounting Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				