

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name FS KKR Capital Corp.		2 Issuer's employer identification number (EIN) 26-1630040	
3 Name of contact for additional information Client Relations	4 Telephone No. of contact 877.628.8575	5 Email address of contact service@fsinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 201 Rouse Boulevard		7 City, town, or post office, state, and ZIP code of contact Philadelphia, PA 19112	
8 Date of action June 15, 2020		9 Classification and description Cash in lieu of fractional shares	
10 CUSIP number 302635107	11 Serial number(s)	12 Ticker symbol FSK	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Effective June 15, 2020, the Issuer completed a 4 to 1 reverse stock split of its shares of common stock.**

Additionally, the Issuer arranged for cash payment to eliminate fractional shares ("Transaction")

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **After the reverse stock split, a shareholder who would have been otherwise entitled to a fractional share as a result of the reverse stock split received cash in lieu and was deemed, for federal income tax purposes, to have received the fractional shares and then immediately sold the fractional shares for cash.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The total cost basis after factoring in the reverse split, including the fractional shares, will be reduced by the cost basis attributable to the fractional shares. Please refer to the separate Form 8937 relating to the reverse stock split for additional information.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
IRC Sections 368, 354, 358, 1001, and 1012

18 Can any resulting loss be recognized? ▶ The shareholder who receives cash in lieu of the fractional shares will generally recognize capital gain or loss equal to the difference between the cash received in lieu of the fractional shares and the portion of the shareholder's tax basis of the pre-reverse stock split shares that are allocable to the post-split fractional shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable year in which the stock in lieu of fractional shares occurred is 2020.

Pre-transaction CUSIP: 302635107
Post-transaction CUSIP: 302635206

The information set forth in this Form 8937 does not constitute tax advice, does not take into account any shareholder's specific facts and circumstances and does no purport to be a complete summary of the tax consequences of the Transaction to a shareholder. Each shareholder should consult such shareholder's own tax advisor with respect to the tax consequences of the Transaction.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 08/03/2020

Print your name ▶ William Goebel Title ▶ Chief Accounting Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.