

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name FS KKR Capital Corp. II		2 Issuer's employer identification number (EIN) 80-0741103	
3 Name of contact for additional information Client Relations	4 Telephone No. of contact 877.628.8575	5 Email address of contact service@fsinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 201 Rouse Boulevard		7 City, town, or post office, state, and ZIP code of contact Philadelphia, PA 19112	
8 Date of action June 10, 2020		9 Classification and description Reverse Stock Split - Common Stock	
10 CUSIP number See page 2 line 19	11 Serial number(s)	12 Ticker symbol FSKR	13 Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Effective June 10, 2020, the Issuer completed a 4 to 1 reverse stock split of its shares of common stock.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The reverse stock split was a non-taxable transaction. Upon the 4 to 1 reverse stock split, each shareholder of the Issuer received 1 common share in exchange for 4 common shares held. As a result of the reverse stock split, shareholders will be required to allocate the aggregate tax basis in their common shares held immediately prior to the reverse stock split among the share of common stock held immediately after the transaction (including fractional shares deemed received).**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **While the basis 'per share' is impacted, the basis of the shareholder's total investment remains unchanged. The shareholder's per share cost basis of their newly acquired share is four times the original per share basis immediately before the transaction.**

As an example, if the shareholder's per share basis was \$ 100 before the reverse stock split, the per share basis will be \$ 400 after the reverse stock split.

Shareholders with blocks of pre-split common stock not divisible by 4 which reflect pre-split common stock acquired at different times or different prices must replicate such blocks of pre-split common stock received pursuant to a formula provided in Treasury Regulations that seeks to preserve, to the greatest extent possible, the basis of a particular block of pre-split common stock in one or more post-split common stock shares received in exchanged therefore. This may require the aggregate basis in one block of pre-split common shares to be allocated to post-split common stock in a manner where some post-split common stock may have split basis and holding period segments.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections 358(a), 368(a) and 354(a)

18 Can any resulting loss be recognized? ▶ The reverse stock split is non-taxable and therefore no gain or loss is recognized as a result of the transaction.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable year in which the reverse stock split occurred in 2020.

Pre-transaction CUSIPs: 35952V303 / 35852V105

Post-transaction CUSIP: 35952V303

The information set forth in this Form 8937 does not constitute tax advice, does not take into account any shareholder's specific facts and circumstances and does no purport to be a complete summary of the tax consequences of the reverse stock split to a shareholder. Each shareholder should consult such shareholder's own tax advisor with respect to the tax consequences of the reverse stock split.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 08/03/2020

Print your name ▶ William Goebel Title ▶ Chief Accounting Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.