

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name <b>FS KKR Capital Corp. II</b>		<b>2</b> Issuer's employer identification number (EIN) <b>80-0741103</b>	
<b>3</b> Name of contact for additional information <b>Client Relations</b>	<b>4</b> Telephone No. of contact <b>877.628.8575</b>	<b>5</b> Email address of contact <b>service@fsinvestments.com</b>	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact <b>201 Rouse Boulevard</b>		<b>7</b> City, town, or post office, state, and ZIP code of contact <b>Philadelphia, PA 19112</b>	
<b>8</b> Date of action <b>June 10, 2020</b>		<b>9</b> Classification and description <b>Grossed up share issuance - common stock</b>	
<b>10</b> CUSIP number <b>See page 2 line 19</b>	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol <b>FSKR</b>	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Effective June 10, 2020, the Issuer completed a 4 to 1 reverse stock split of its shares of common stock.**

**Additionally, the Issuer arranged for the gross up of shares issued to eliminate fractional shares ("The Gross Up")**

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The Gross Up was a non-taxable transaction. As a result of the Gross Up, shareholders will be required to allocate the aggregate tax basis in there common stock held immediately after the reverse stock split among the shares of common stock held immediately after the Gross Up. The shareholder's total cost basis remained the same after the Gross Up.**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **While the 'per share' basis is impacted, the basis of the shareholder's total investment remains unchanged.**

**The basis of each share of common stock in the hands of a U.S. shareholder before the Gross Up is allocated among the new shares in proportion to the fair market values of each on the date of the Gross Up.**

**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections 368(a), 354, and 358

**18** Can any resulting loss be recognized? ▶ The Gross Up non-taxable recapitalization and therefore no gain or loss is recognized as a result of the transaction.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable year in which the reverse stock split occurred is 2020.


Pre-transaction CUSIPs: 35952V303 / 35852V105

Post-transaction CUSIP: 35952V303

The information set forth in this Form 8937 does not constitute tax advice, does not take into account any shareholder's specific facts and circumstances and does no purport to be a complete summary of the tax consequences of the Gross Up to a shareholder. Each shareholder should consult such shareholder's own tax advisor with respect to the tax consequences of the Gross Up shares.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶  Date ▶ 08/03/2020

Print your name ▶ William Goebel Title ▶ Chief Accounting Officer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.